

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 908 - HB 1135

March 26, 2017

SUMMARY OF BILL: Increases, from 10 to 15, the minimum number of calendar days before the local board of equalization ends its annual session that a county assessor is required to notify a taxpayer of a change in the classification or assessed valuation of the taxpayer's property.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code. Ann. § 67-5-508(b)(2), failure for a county assessor to notify a taxpayer of a change in the classification or assessed valuation of the taxpayer's property does not affect, in any way, the validity or the assessment, classification or assessed valuation. Any impact to local government is estimated to be not significant.
- Based on information provided by the Comptroller of the Treasury, any fiscal impact to the state is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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